VETERANS CEMETERY TRUST FUND

State Investment Board
Balance Sheet
As of 7/31/2007

	As of 7-31-07	As of 6-30-07
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	123,857	122,285
TOTAL INVESTMENTS	123,857	122,285
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
MISCELLANEOUS RECEIVABLE	0	0
TOTAL RECEIVABLES	0	0
OTHER ASSETS		
OPERATING CASH	(35)	(33)
TOTAL ASSETS	$ 123,822	$ 122,252
LIABILITIES:		
ACCOUNTS PAYABLE	1	1
ACCRUED EXPENSES	1	1
INVESTMENT EXPENSE PAYABLE	0	0
TOTAL LIABILITIES	2	2
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	122,250	102,778
CASH IN DURING YEAR (NOTE 2)	1,033	18,686
CASH OUT DURING YEAR (NOTE 3)	0	5000
NET INCREASE (DECREASE)	537	5,786
NET ASSETS AVAILABLE END OF PERIOD	123,820	122,250
TOTAL LIABILITIES & NET ASSETS AVAILABLE	$ 123,822	$ 122,252

9/24/2007

VETERANS CEMETERY TRUST FUND

State Investment Board
Profit and Loss Statement
For the Month Ended 7/31/2007

	Month Ended 7-31-07	Year-to-Date
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	$ 538	$ 538
SECURITIES LENDING INCOME	0	0
	538	538
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	0	0
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	0	0
SECURITIES LENDING EXPENSES	0	0
NET INVESTMENT INCOME	538	538
NET APPREC (DEPREC) MARKET VALUE	0	0
MISCELLANEOUS INCOME/(EXPENSE)	0	0
TOTAL INVESTMENT INCOME	538	538
DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	1	1
NET INCREASE (DECREASE)	$ 537	$ 537

9/24/2007

VETERANS CEMETERY TRUST FUND
Notes To Financial Statements
July 31, 2007

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1   <u>INVESTED CASH</u>

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2   <u>CASH IN DURING YEAR</u>

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3   <u>CASH OUT DURING YEAR</u>

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.